

CHECKLIST

Common items lenders will request during your pre-approval process.

- 2 months of bank statements (where your down payment is located).
- 2 months of retirement or brokerage account statements.
- 2 months of paystubs.
- 2 years of W2.
- 2 years of tax returns.
- 2 years of business tax returns (if self employed).
- Gift letter (if any part of your downpayment is coming from someone other than your spouse).

PRO TIPS

1.

In preparing to buy you home it is best to consolidate your down payment into 1 or 2 savings or money market accounts if possible.

2.

Do not apply or open up any new credit lines or loans before or during the process!

3.

Try to avoid having your down payment in stocks, mutual funds or ETFs as down turns in the market can effect your purchasing power.