

## Things to consider when calculating the cost of owning a home.

☐**Your monthly mortgage payment:**

Use mortgage calculator to determine monthly mortgage payment.  
[www.amortization-calc.com](http://www.amortization-calc.com)

\$

☐**Your property tax:**

Cost will vary between different cities and counties but it's estimated to be around 1.25%.

\$

☐**Homeowners Insurance:**

Average cost between \$50-100 a year depending on whether the house is a condo or a single family home.

\$

☐**Maintenance/repair costs:**

Recommended to budget a set amount per month to save for repairs or replacement such as a roof, dishwasher, etc. Other monthly maintenance may include swimming pool or gardening. Typically it can be estimated as .3% of the average home value.

\$

☐**Home Owners Association (HOA):**

There will be HOA payments if the home is part of a planned community or it is a condominium/townhome.

\$

☐**Utilities:**

Electricity, gas, water, garbage, internet and cable TV.

\$